



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.

Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpfinance.com

CIN : L65990MH1984PLC032831

CORRIGENDUM TO THE POSTAL BALLOT NOTICE DATED 03RD APRIL, 2025

To,
The Members of LKP Finance Limited

In continuation to the Postal Ballot Notice dated 03rd April, 2025 sent to Members of the Company, please consider the below amendment in Item No. 9 contained in the Postal Ballot Notice.

This corrigendum is being issued to inform the shareholders/beneficial owners of the Company regarding amendment in Item No. 9 Postal Ballot Notice.

On and from the date hereof, the Postal Ballot Notice shall always be read in conjunction with this corrigendum ("Corrigendum") which is also being uploaded on the website of the Company at www.lkpfinance.com and on the website of Bombay Stock Exchange at www.bseindia.com.

All other contents of the Postal Ballot Notice dated 03rd April, 2025, save and except as amended by this Corrigendum, shall remain unchanged.

ITEM NO. 9: TO CONSIDER AND APPROVE/RATIFICATION THE MATERIAL RELATED PARTY TRANSACTIONS WITH MUFIN GREEN FINANCE LIMITED:

To consider and if thought fit to pass with or without modification(s) as may deem fit, the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 23 and all other applicable provisions, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called "the Listing Regulations"), and all applicable provisions of the Companies Act, 2013 (hereinafter called "the Act") and the Company's policy on materiality of Related Party Transaction(s), and Rules made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approvals, consents, permissions and sanctions of any authorities as may be necessary and pursuant to the consent of the Audit Committee and Board of Directors of the Company, the consent and approval of the Members be and is hereby accorded to the Board of Directors ("the Board" which term shall be deemed to include a Committee constituted by the Board or any person(s) authorised by the Board in this regard) to enter into arrangements/transactions/ contracts with Mufin Green Finance Limited, a Related Party as defined in the Listing Regulations, relating to transactions as detailed in the explanatory statement, on such terms and conditions as the Board in its absolute discretion may deem fit, the aggregate amount/value of all such arrangements/transactions/contracts that may be entered into by the Company with Mufin Green Finance Limited and remaining outstanding at any one point in time shall not exceed Rs. 500 Crores (Rupees Five Hundred Crores) during the financial year 2025-26.

RESOLVED FURTHER THAT the members hereby ratify the material related party transactions between the Company and Mufin Green Finance Limited, for the financial years 2024-25 at arm's length basis and in the ordinary course of business, under the existing related party arrangement as detailed in the Explanatory Statement to this Notice.



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RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Mr. Umesh Aggarwal, Director and Mrs. Ruby Chauhan, Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, expedient or desirable including any negotiation/ renegotiation/ modification/ ratification/ amendments to or termination thereof, of the subsisting arrangements/ transactions/ contracts or any future arrangements/ transactions/ contracts and to make or receive/ pay monies or to perform all other obligations in terms of such arrangements/ transaction/contracts, filing of necessary forms/ documents with the appropriate authorities and to execute all such deeds, documents, agreements, letters, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in regard thereto.”

**For and on behalf of the Board of Directors
LKP Finance Limited**

**Ruby Chauhan
Company Secretary & Compliance Officer
M. No. A69210**

Date: 25.04.2025

Place: Delhi



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EXPLANATORY STATEMENT

The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, setting out all material facts relating to the Resolution mentioned in this Postal Ballot Notice is given below:

ITEM NO. 9: TO CONSIDER AND APPROVE/RATIFICATION MATERIAL RELATED PARTY TRANSACTION WITH MUFIN GREEN FINANCE LIMITED

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter called as the Listing Regulations), all related party transactions shall require prior approval of the Audit Committee and all material transactions with related parties shall require approval of the members of a public listed Company through a resolution and all related parties shall abstain from voting on such resolution. The Board of Directors and Audit Committee had approved the entering into related party transactions with Mufin Green Finance Limited upto an amount of Rs. 500 crores. Regulation 23 of the Listing Regulations has been amended effective April 1, 2022 to provide that shareholders' approval should be obtained for related party transactions which, in a financial year, exceed the lower of (i) Rs. 1,000 crore; and (ii) 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity. Details of Material Related Party Transactions and other particulars thereof as per SEBI Circular no. SEBI/HO/CFD/ CMD1/CIR/P/2021/662 dated November 22, 2021 including summary of information presented to Audit Committee are mentioned hereunder:

S. No.	Particulars	
1.	Type of transaction, material terms and particulars of the transaction	<ul style="list-style-type: none"> (i) Purchase of Loans/Exposure (ii) Providing Loans and Advances (short term, long term, secured, unsecured)/Inter Corporate Deposits) (iii) Availing and Rendering of Services (iv) Investments
2.	Name of Related Party	Mufin Green Finance Limited
3.	Nature of Relationship with the Company including nature of its concern or interest (financial or otherwise)	Fellow Subsidiary
4.	Tenure of the proposed transaction (particular tenure shall be specified)	The Transactions are recurring in nature. The approval of the shareholders is being sought for the related party transactions entered/to be entered during FY 2025-26 and thereafter till the next Annual General Meeting scheduled to be held during FY 2026-27.
5.	Value of proposed transaction	The Value of proposed transactions with Mufin Green Finance Ltd. in the financial year 2025-26 is expected to be upto 500 Crore.
6.	The percentage of the Company annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	The value of proposed transactions with Mufin Green Finance Ltd. during the FY 2025- 26 is more than 100% of the annual turnover of the Company for the FY 2024-25.
7.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary- The Information	<div>Details of the source of funds in connection with the proposed transaction;</div> <div>The Company being a listed NBFCs, disclosure of source of funds is Not Applicable.</div>



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	pertaining to Loans and Advances provided by the Company	Where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments nature of indebtedness; cost of funds; and tenure;	Indebtedness incurred as short term loans. Further, the Company being a listed NBFC, disclosure of cost of funds is Not Applicable.
		Purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Business Purpose
8.	Justification as to why the RPT is in the interest of the Company	The related party transactions entered by the Company with Mufin Green Finance Limited are in the Ordinary course of business and are on an arm's length basis. It is further ensured that the transactions with Mufin are conducted as if it is with an unrelated party, so that there is no conflict of interest.	

The aforesaid related party transactions do not fall under the purview of Section 188 of the Companies Act, 2013 being in the ordinary course of business and at arms' length. However, the same are covered under the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly the approval of the shareholders is sought by way of Ordinary Resolution.

Further, Transactions between your Company and Mufin Green Finance Limited exceeded the threshold limit of 10% of the annual consolidated turnover during the years 2024-25 as detailed in the table below:

Name of Related Party	Nature of Related Party Relationship	Nature of Transaction	Value of Transaction	% of consolidated turnover
Mufin Green Finance Limited	Common shareholder having significant influence	Loan	Rs. 40 Crore	45.48%

The Audit Committee and Board have approved the aforesaid related party transactions in terms of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and noted that these transactions shall be in the ordinary course of business and at arm's length basis.

Regulation 23(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that all entities falling under the definition of related parties shall not vote to approve any related party transaction, irrespective of whether the entity is a party to the transaction or not. Therefore, none of the Promoter Group entities holding share(s) will vote on the above Resolution.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 9 for approval by the members of the Company.

The Board recommends that the resolution set out at item no. 9 be passed as an **Ordinary Resolution**.



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None of the Directors except Mr. Kapil Garg, Managing Director or Key Managerial Personnel of the Company are interested, financial or otherwise, in the proposed resolution.

**For and on behalf of the Board of Directors
LKP Finance Limited**

**Ruby Chauhan
Company Secretary & Compliance Officer
M. No. A69210**

Date: 25.04.2025

Place: Delhi